



Government of Jammu and Kashmir
Directorate of Geology and Mining, J&K
4th Floor, Udyog Bhawan, Jammu

R/260924

dy
H/c website

M/S Choudhary Power Project Pvt. Ltd

R/o Choudhary Towers, 3rd Floor, Sector-1A,
Ext Trikuta Nagar, District Jammu

Subject:- Letter of Intent (LOI) w.r.t Minor Mineral Block-4/J Tawi River at Village Malhori, Jagir District, Jammu.

Whereas, E-Auction of **Minor Mineral Block-4/J** with the description, '**Tawi River at Village Malhori, Jagir District, Jammu**', covering an area of **4.90 hectares** with Geo-coordinates of corner points (**A= 32° 46' 46.58" N 74° 55' 41.89" E, B=32° 46' 48.68" N 74° 55' 38.29" E, C=32° 47' 0.44" N 74° 55' 45.41" E, D=32° 46' 58.17" N 74° 55' 49.50" E**) was conducted by the District Auction Committee under the Chairmanship of Deputy Commissioner, Jammu on 12.03.2024;

And Whereas, Deputy Commissioner, Jammu vide communication No. DMJ/LO/23-24/5056-57 dated 15.03.2024, informed that in the E-Auction you have emerged as highest bidder in respect of said Minor Mineral Block;

And Whereas, the highest bid amount to the tune of **Rs. 4,80,12,000/- (Rupees Four Crore, Eighty Lakhs and Twelve Thousand only)** for the said Minor Mineral Block has been accepted by the Chairman District Auction Committee (Dy. Commissioner, Jammu) and recommended to the Director, Geology and Mining, J&K for issuance of Letter of Intent (LoI);

And Whereas, 50% of the bid amount (highest bid) amounting to **Rs.2,40,06,000/- (Rupees Two Crore, Forty Lakhs, Six Thousand Only)** and matching 2% Tax Collected at Source (TCS) amounting to **Rs.4,80,120- (Rupees Four Lakhs, Eighty Thousand, One Hundred & Twenty Only)** vide CDR No. 498234 dated 14.03.2024 and DD No. 841001 dated 14.03.2024 respectively submitted by you have been received through Deputy Commissioner, Jammu;

And Whereas, under Rule 13 and Rule 26(2) of *The Jammu and Kashmir Minor Mineral Concession, Storage, Transportation of Minerals and Prevention of Illegal Mining Rules 2016*, submission of duly approved Mining Plan, Environmental Clearance and Consent to Operate is mandatory for grant of any Mineral Concession;

And Whereas, this Directorate vide letter No. 1499/MCC/DGM/EAB/B-4/J/2024/1711 dated 20.03.2024 read with No.1500/MCC/DGM/EAB/B-30/J/2024/4291 dated 16.08.2024 and No.4749 dated 10.09.2024 submitted the case to Administrative Department (Mining) for accord of necessary approval under sub-rule (8) of Rule 55 of SRO-105 of 2016 dated 31.03.2016;

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And Whereas, the Administrative Department (Mining) vide communication No. GM-MNG/47/2024-04 dated 17.09.2024 has conveyed the approval to the acceptance of highest bid offered by you.

Now therefore, in view of the above and as per Rule 55(9) of these Rules, the **Letter of Intent (LoI)** is hereby issued with the following directions:-

1. To submit Approved Mining Plan, Environmental Clearance, Consent to Operate and the balance 50% of bid amount (highest bid) with 2% matching tax (TCS) at an earliest or within a period provided under rules, whichever is less, enabling this office to grant Mining Lease in your favour for extraction of minor minerals (RBM) from **Minor Mineral Block No. 4/J** with the description, '**Tawi River at Village Malhori, Jagir District, Jammu**'.
2. No mining/extraction shall be allowed from the said Minor Mineral block till the formal Mining Lease is granted under rules.

This Letter of Intent (LoI) is provisional and shall be further subject to obtaining any other requisite/statutory clearance under any Law/Rules governing the subject and shall also be subject to the outcome of any Writ Petition(s) pending before any Court of Law including concerning any third party dispute, as may be applicable to this case.

No. 1499/MCC/DGM/EAB/B-4/J/2024/5023-5028
Dated:- 24.09.2024

(Puneet Sharma) JKAS
Director, Geology and Mining
J&K, Jammu.

24/09/2024

Copy to:-

1. The Commissioner/Secretary to Govt. Mining Department, Civil Secretariat, J&K Jammu/Srinagar for kind information.
2. The Deputy Commissioner/Chairman, District Auction Committee, Jammu for kind information.
3. The Joint Director, Geology & Mining Department, Jammu for inf. and n/a.
4. The District Mineral Officer, Geology & Mining Deptt., Jammu for inf. & n/a.
5. The Accounts Officer, Directorate of Geology and Mining, J&K, Jammu along with original CDR No. 498234 dated 14.03.2024 of **Rs.2,40,06,000/- (Rupees Two Crore, Forty Lakhs, Six Thousand Only)** as 50% bid amount and matching 2% Tax Collected at Source (TCS) via DD No. 841001 dated 14.03.2024 amounting to **Rs.4,80,120- (Rupees Four Lakhs, Eighty Thousand, One Hundred & Twenty Only)** for information and necessary action.
6. The I/C Website, Directorate of Geology and Mining Department, J&K, Jammu for information and n/a.